

April 2024

Office of Student FINANCIAL AID and SCHOLARSHIPS Newsletter



FEDERAL AID ASSISTANCE

Complete the 2024-2025 FAFSA

Requirements: 2022 taxes & W2s

- If a dependent student you and your parent(s) FSA ID and password.
- If an independent student you and/or your spouse's) FSA ID and password.



FAFSA is available now!



https://studentaid.gov



FAFSA UPDATE Starting in 2024-2025, the FAFSA Simplification Act will take place, representing a significant overhaul of the processes and systems that were previously used. Major changes included:

CONTRIBUTORS

A **contributor** is anyone who is required to provide information in support of the student's financial aid application. A contributor is a parent, guardian, or student spouse.

IRS DIRECT DATA EXCHANGE

Instead of entering their financial information manually, all contributors on a student's FAFSA application must consent for **DDX** allowing their data to be transferred directly to the FAFSA. There is no opt-out for this requirement

STUDENT AID INDEX

The **SAI** is replacing the EFC formula. This is a new need-analysis formula that financial aid staff will use when awarding need-based grants and scholarships. This formula change links eligibility to family size and the federal poverty level, and will mean Pell grants will be offered to more students.

Want to learn more? Visit studentaid.gov



THE OFFICE OF STUDENT FINANCIAL AID & SCHOLARSHIPS

<u>YROTADNAM</u> etelomo2 Exit Counseling! Spring Graduates Class of 2024 Final Deadline: May 1st **DO YOU HAVE?** OLLEGE IN YER HARMA E BE THERE Graduate Teach PLUS Grantz SCAN ME Loans? Federal Loans?

IMPORTANT

All federal loan borrowers and Teach Grant Recipients must complete the mandatory Exit Counseling as required by federal government. In accordance with the University policy, to receive your diploma during the graduation ceremony, this Exit counseling must be completed by the stated deadline.

Summer 2024 Aid



NO SUMMER 2024 APPLICATION IS REQUIRED!

We are using your pre-registered enrollment hours to create an award offer for you, however, there are some enrollment requirements





- All XU students anticipating Summer 2024 Financial Aid offers must be enrolled in at least 6 credit hours for the summer terms.
- If you fail to attend 6 or more hours, your financial aid offer will not disburse to your student account.
- After your attending hours have been verified of being at least 6 hours, your Federal Financial Aid will disburse for Summer 2024.

NOTE:

If you are awarded College Work-Study, your contract will be prepared for working during Summer 1 session only (must be enrolled in 6 or more hours). Students who attend classes virtually are not eligible to participate in the Federal College Work-Study program.

NOTE:

All XU students must be meeting Satisfactory Academic Progress (SAP). SAP will be ran after the end of Spring 2024, so if your SAP status changes, your award offer is no longer valid.

ACADEMIC SCHOLARSHIP RENEWAL REQUIREMENTS

Cumulative GPA

Maintain an overall cumulative GPA of **3.1** or higher at the end of each academic year.

Credit Hours

Complete at least:

- 30 Credit Hours by the end of your 1st year
- 60 Credit Hours by the end of your 2nd year
- 90 Credit Hours by the end of your 3rd year

*Transferred credit hours and accepted AP courses are counted toward your credit hour requirement.



OFFICE OF STUDENT FINANCIAL AID & SCHOLARSHIPS

scholarships@xula.edu





Dropping below fulltime after mid-terms does not affect your Academic Scholarship eligibility for the current or following semester. However, you must be sure to have completed the total credit hours required by the end of the academic year.

COUNSELOR HOURS

SET UP AN APPOINTMENT WITH A FINANCIAL AID ASSOCIATE

<u>In Person</u>

Mon and Wed Tues and Thurs 8:30am– 10am 1 pm–2pm Drexel pr

Virtual

Mon and Wed Tues and Thurs

10:15am- 12:15am

2:15pm-4pm

Office Hours of Operation

Mon – Fri 8:30am – 4:30pm



THE OFFICE OF STUDENT FINANCIAL AID & SCHOLARSHIPS

FINANCIAL AID APPOINTMENTS Student Scheduling

Scheduling Instructions

You've got a few things going on today. Fri, Oct 19 C +Add Reminder You have 10 important to-dos If ro today Check them out You have 3 events happening Oday Check them out EXPLORE To-Dos Resources Holds Lass Schedule	Log in to Navigate → Select "Appointments" Log in instructions •Follow link below: xula.guide.eab.com •Or download Navigate Student from Apple's App Store or Google's Play Store •Use your XULA credentials to log in	2 Appointments My Team History Upcoming To Upcoming Appointments Yet! Appointment Invites	Choose Schedule an Appointment at bottom of screen
3 New Appointment What can we help you find? Choose the type of support you need. * Service * Pick a Date Monday, January 4th 2021 Find Available Time Other Appointment Options View Drop-In Times Request Appointment Time Meet Your Success Team	Choose Support Type → Student Financial Aid and Scholarships Choose Service based on the reason for your appointment: General Financial Aid Question, Work Study, or Scholarships.	A New Appointment What can we help you find? Choose the type of support you need. * Service * Pick a Date Monday, January 4th 2021 Find Available Time Other Appointment Options View Drop-In Times Request Appointment Time Meet Your Success Team	Choose preferred date and then select "Find Available Time"
Image: A construction of the const	Select Preferred Location and Time Most appointments will only be offered virtually for the current semester. For select services, you may also need to select a staff member.	6 Review Detail Choose the type of support you need. Whitehurst Academic Advising Barvice Dourse Planning & Registration Dourse Planning & Registration	Review selections, Enter any Additional Comments → Click "Schedule"



FINANCIAL AID VS

• Assistance with completing FAFSA (Free Application for Federal Student Aid)

Conduct student need analysis.

• Perform federal verifications (audit of information reported on your FAFSA).

• Certify federal loan eligibility, provide financial aid counseling

• Make professional judgment decisions regarding student aid eligibility

• Package and offer federal student aid

• Transmit aid to fiscal to post to student accounts for disbursement of funds

Scholarship outreach assistance



Contact Us!				
2023-2024	Staff	Phone	Email	
A-H	Sonita Boyd	(504) 520-7835	sboyd10@xula.edu	
I-M	Sonita Boyd	(504) 520-7835	sboyd10@xula.edu	
N-S	Zena Dickerson	(504) 520-7835	zdickers@xula.edu	
T-Z	Zena Dickerson	(504) 520-7835	zdickers@xula.edu	
Scholarship Officer(s)				
	Janikah Miles	(504) 520-7835	scholarships@xula.edu	
	Lionel Williams	(504) 520-7835	scholarships@xula.edu	
Financial Literacy Counselor				
	Monica Cunningham	(504) 520-7835	mcunnin5@xula.edu	
Federal Work Study (FWS)				
	Ashlynn Stovall	(504) 520-7835	cwsjobs@xula.edu	
Office of Financial Aid Associate Director				
	La'Charlotte' Clark-Garrett	(504) 520-7835	lclark@xula.edu	
Office of Financial Aid Director				
	Sandy Livings-Veals	(504) 520-7835	slivings@xula.edu	

FISCAL SERVICES/ STUDENT ACCOUNTS

• Billing and collection of tuition, fees, and room and board charges for students attending Xavier University of Louisiana.

• Student Accounts provides all assistance to parents and students with respect to student account inquiries (billing transactions).

• Responsible for disbursing federal financial aid to student's accounts.

• The processing of refunds to students and parents.

 Issue IRS Form 1098-T for tax filing purposes