

Student Accounts Department

STUDENT INSTALLMENT LOAN PAYMENT PLAN

The Xavier University of Louisiana (the University) Student Installment Loan Payment Plan is a financing option that is offered to all students who enroll at the University. Students who have a remaining student account balance after applying their financial aid and scholarship award can either pay their entire remaining balance or enroll in the Xavier Student Installment Loan Payment Plan that is processed through CASHNet. CASHNet is the University's new online billing and payment processor. For further details on CASHNet, see [What is CASHNet](#). Access to CASHNet is provided by clicking on "Tuition and Fees Online Payments" in Banner Web. The deadline to pay the entire remaining balance after Financial Aid is as follows:

- Fall 2020 Semester-August 14, 2020
- Spring 2021 Semester-January 8, 2021

If the remaining student account balance is either negative or zero, a payment is not required. The student will be automatically cleared to attend class provided that the student is registered for 12+ semester hours.

Students who enroll in the Student Installment Loan Payment Plan are required to pay 50% of their remaining student account balance either during the Early Registration Process or at the On-Site Registration. Students can utilize either an electronic check or a credit/debit card to process a payment utilizing CASHNet.

Student Installment Loan Payment requirements are as follows:

DESCRIPTION	EARLY REGISTRATION DUE DATE	ON-SITE REGISTRATION (50%) PAYMENT DUE DATE	2 nd PAYMENT DUE DATE	FINAL PAYMENT DUE DATE
FALL 2020	Due on or before July 31, 2020	Due on or before August 14, 2020	½ due on or before September 30, 2020	Due on or before October 30, 2020
SPRING 2021	Due on or before December 18, 2020	Due on or before January 8, 2021	½ due on or before February 26, 2021	Due on or before March 31, 2021

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The Student Installment Loan Payment Plan has a 0.75% per month interest charge that is assessed on a student's unpaid account beginning October 1st (Fall Semester) and March 1st (Spring Semester). Also, a 3% Late Fee Penalty is assessed 45 days after the final payment due date on a student's unpaid account balance, which is December 15th (Fall Semester) and May 15th (Spring Semester).

Students are not allowed to receive an official transcript, diploma, or verification of enrollment until the unpaid student account balance is paid in full.

Questions?

Please [Contact a Student Accounts Representative](#) if you should have questions regarding the Student Installment Loan Payment Plan.