UNITED STATES DEPARTMENT OF EDUCATION
WASHINGTON, D.C. 20202
February 2021

XAVIER UNIVERSITY OF LOUISIANA
ONE DREXEL DRIVE
NEW ORLEANS, LA 70125-1098

OPE ID: 002032
FY 2018 Draft Cohort Default Rate: 8.1

SUBJECT: FISCAL YEAR 2018 DRAFT COHORT DEFAULT RATE

Dear President:

This letter hereby notifies you of your school's fiscal year (FY) 2018 draft cohort default rate (CDR) data. For schools that have one or more borrowers that entered into repayment during the FY 2018 cohort period, the accompanying loan record detail report (LRDR) includes information on the loans made to students for attendance at your school under the Federal Family Education Loan (FFEL) Program and/or William D. Ford Federal Direct Loan (Direct Loan) Program. The U.S. Department of Education's (Department) records indicate that all of the loans included in the report entered into repayment during the FY 2018 period that includes October 1, 2017 through September 30, 2018.

Please note, after reviewing your draft LRDR, your school will have an opportunity to challenge the underlying data included in your CDR. Your school must submit data corrections prior to the calculation of FY 2018 official cohort default rates scheduled for later this year. Schools must also submit their Incorrect Data Challenge using eCDR Appeals. The system allows schools to electronically submit challenges during the draft cohort default rate cycle and allows data managers and Federal Student Aid (FSA) to electronically view and respond to these challenges and adjustment requests. Schools must continue to submit their Participation Rate Challenge via hardcopy to the Department.

Your school has 45 calendar days to challenge the accuracy of the FY 2018 draft LRDR. If your school does not submit the challenge(s) within the required timeframes, your school will forfeit its right to submit such a challenge. Schools' timeframe to submit challenges begins with the sixth business day following the announced transmission date for eCDR packages posted to https://ifap.ed.gov.

If you have any questions about the FY 2018 draft school cohort default rate process that are not addressed in the Cohort Default Rate Guide, please contact the Partner Eligibility and Oversight Services Group at (202) 377-4259 or via email at fsa.schools.default.management@ed.gov. You may also visit the Default Management website https://ifap.ed.gov/dm, where you may find the Cohort Default Rate Guide which is a primary reference source for schools to understand the cohort default rates and processes.

Sincerely,

Marcus DeCosta

Director, Cohort Default Rates Group
Partner Participation and Oversight
Partner Eligibility and Oversight Services
Federal Student Aid

cc: Dr. Michael Marion - Director, Partner Eligibility and Oversight Services

Special note for schools with 29 or fewer borrowers entering repayment for the FY 2018 period: Please refer to page 2 of the Cohort Default Rate Guide for information regarding the average rate formula and calculation.