

IV. Expenditures

Each year, Xavier faces financial challenges; however, the institution continues to give a superior education to its students and deliver a lot for their money. As Table 29 shows, the majority of the university's budget goes to students, either directly or indirectly, through Instruction & Research, Academic Support, Student Services, and Scholarships. Beginning in Fiscal Year 2006–07, Operations & Maintenance is no longer itemized as a separate expenditure (it is prorated among the other expense categories).

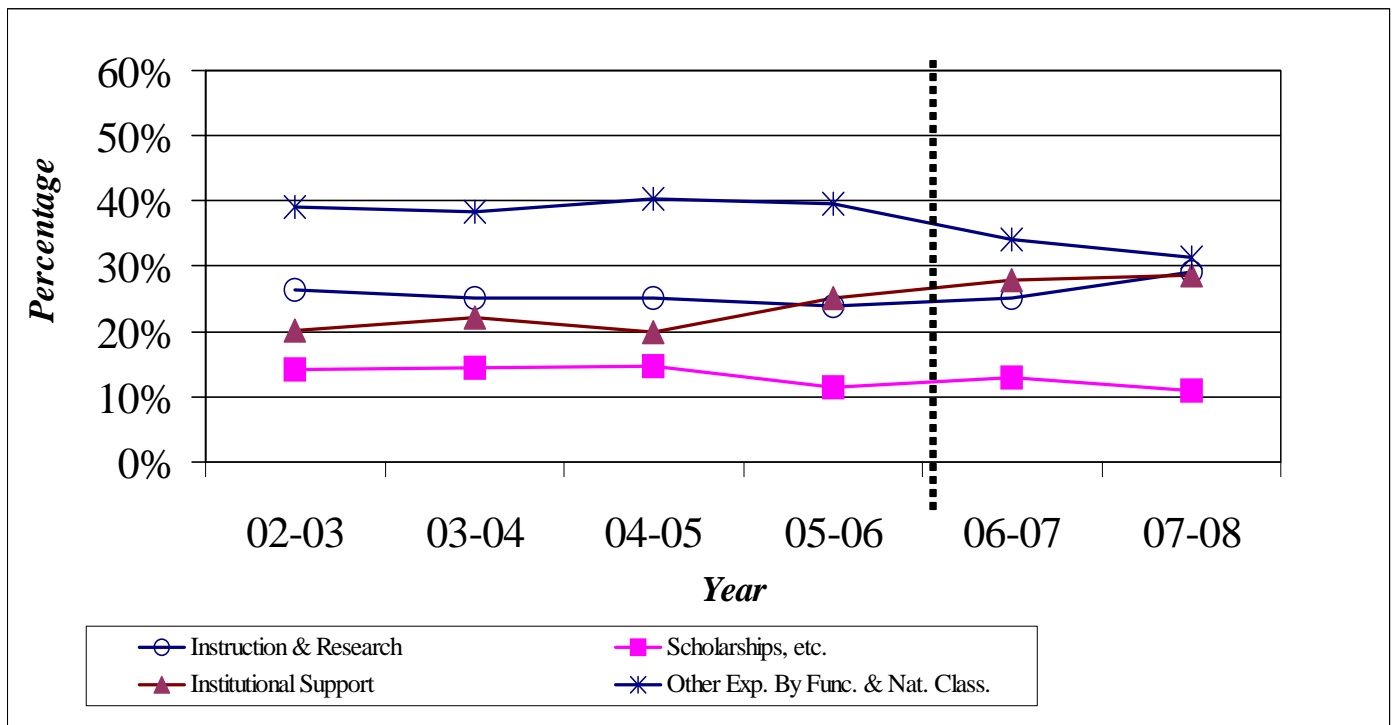
Table 30 shows Xavier's expenses per FTE (full-time equivalent) student. Notice, for instance, that the amount spent per FTE student in 2007–2008 was \$25,334, compared to the tuition of \$13,700 that year.

Table 31 compares Xavier's expenses per student to an averaged expense of comparable selected UNCF Colleges. Figures in this table reflecting fiscal year 2006–2007 are the most recent figures available from the other UNCF Colleges.

29. Expenses by Functional and Natural Classification Percentage Distribution

Fiscal Years 2002 – 03 through 2007 – 08¹

CATEGORY	FY 02–03	FY 03–04	FY 04–05	FY 05–06	FY 06–07	FY 07–08
Instruction & Research	26.5%	25.0%	25.1%	23.8%	25.0%	29.1%
Public Services	4.4%	4.2%	4.0%	2.7%	3.4%	3.0%
Academic Support	11.2%	10.8%	10.5%	10.0%	12.9%	11.3%
Student Services	6.1%	7.2%	6.9%	7.2%	8.8%	8.9%
Institutional Support	20.2%	22.2%	19.9%	25.2%	27.9%	28.5%
Operation & Maintenance ²	8.2%	9.1%	10.7%	11.7%	---	---
Scholarships and Fellowships	14.3%	14.4%	14.7%	11.4%	12.9%	11.0%
Auxiliary Enterprises	9.1%	7.2%	8.3%	7.9%	9.0%	8.3%
TOTAL	100%	100%	100%	100%	100%	100%



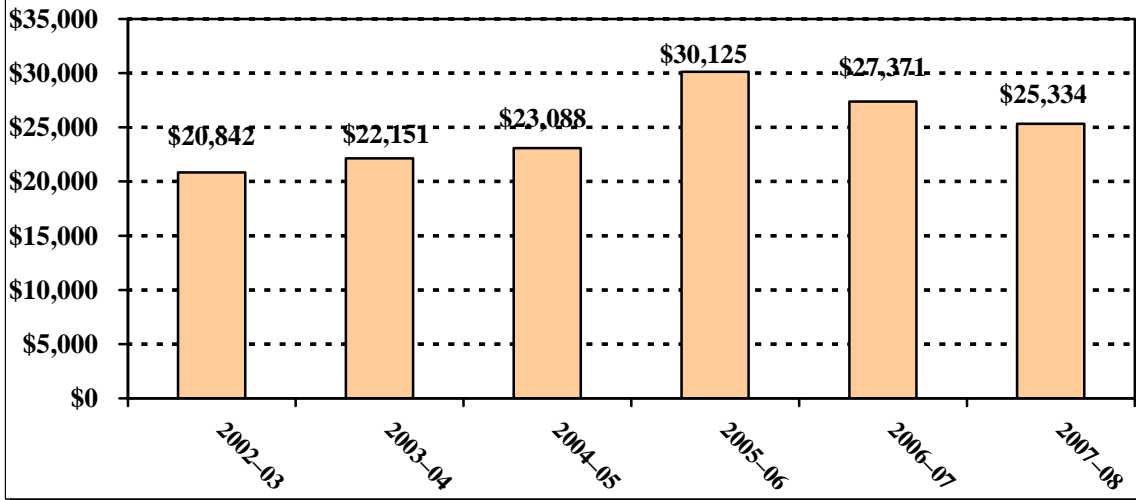
¹ DATA SOURCE: Fiscal Office *Statement of Activities* for fiscal years 2003–2007.

² Beginning in FY 2006–07, *Operation & Maintenance* (O&M) was no longer reported as a separate expense, but prorated to the other expense categories. O&M for FY 2006–07 was \$8,380,175. The dashed line in the graph above represents the divergent reporting structure; please note that graphical comparison from 2006–07 on to previous years is not meaningful.

**30. Total Unrestricted Operating Expenses
 Per Full Time Equivalent (FTE) Student¹
 Fiscal Years 2002 – 03 through 2007 – 08**

Fiscal Year	EXPENSES/FTE STUDENT ²
2002–2003	\$20,842
2003–2004	\$22,151
2004–2005	\$23,088
2005–2006	\$30,125
2006–2007	\$27,502
2007–2008	\$25,334

**Total Unrestricted Operating Expenses
 Per FTE Student
 Fiscal Years 2002–03 through 2007–08**



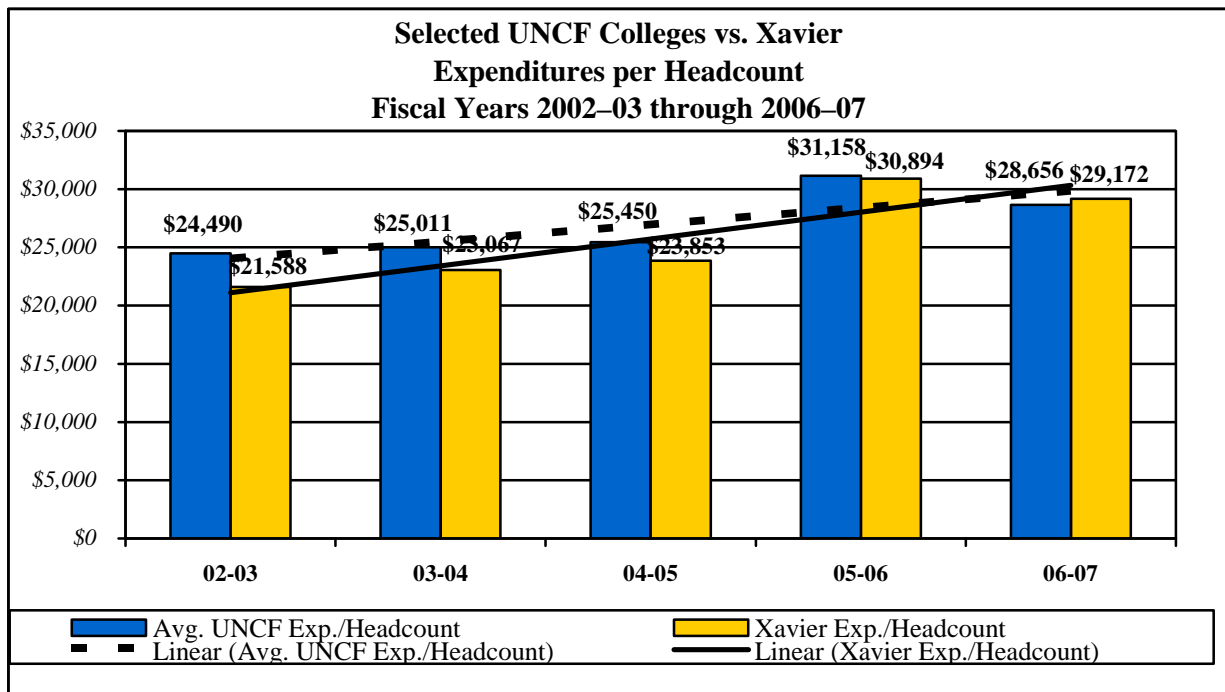
¹ DATA SOURCE: Fiscal Office, *IPEDS Reports* (most recent figures available), Office of the Registrar, *SACS Reports*.

² Auxiliary enterprises are not included in the total expenses calculation.

³ *SACS Report* not completed in Fall 2005; FTEs from that year's profile. Please note calculation differs for graduate FTEs; Xavier considers 6 hours as full-time for graduate students, whereas calculations for SACS consider 9 hours as full-time for same. Thus, FTE calculations are not based on same calculation for graduate FTEs in 2005–06 as previous and subsequent years.

31. Selected UNCF Colleges¹ vs. Xavier Expenses Per Headcount Fiscal Year Analysis 2002 – 03 through 2006 – 07²

Fiscal Year	Avg. UNCF Head Count ¹	Xavier Total Head Count	Avg. UNCF Expense ¹	Xavier Expense	Avg. UNCF Exp/Head Count ¹	Xavier Exp/Head Count
2002–03	3,149	3,994	77,112,019	\$86,222,628	\$24,490	\$21,588
2003–04	3,138	3,913	78,471,340	\$90,263,016	\$25,011	\$23,067
2004–05	3,135	4,121	79,785,400	\$98,298,718	\$25,450	\$23,853
2005–06	2,963	3,091	92,332,663	\$95,492,567	\$31,158	\$30,894
2006–07	2,786	3,012	79,831,698	\$87,864,854	\$28,656	\$29,172



¹ UNCF Colleges Selected: Clark-Atlanta, Dillard, Morehouse, Spelman, and Tuskegee.

² DATA SOURCE: Most recent figures available from *The United Negro College Fund Statistical Reports*.