Student Financial Aid Newsletter

Volume 2, Issue 15
July 7, 2014

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In an effort to keep you informed regarding updates and changes on student financial aid, we will periodically send a financial aid newsletter to all students. Please take the time to read the information below, as it includes several significant changes to your student financial aid for the upcoming 2014-2015 academic year, as well as future years. We will continue to send newsletters as important information becomes available.

Current News 2014-2015

Understanding 150% Limit on Federal Direct Loan Program

This is important information regarding changes to the Federal Direct Loan Program. These changes affect only first-time loan borrowers as of July 1, 2013. First-time borrowers may receive subsidized Stafford loans for a period of time not to exceed 150 percent of the published length of the educational program. A student cannot receive subsidized Stafford loans beyond this timeframe, unless the borrower enters a longer educational program.

Example:

<table>
<thead>
<tr>
<th>Program Length</th>
<th>Max. Elig. Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>5 Years Bachelor’s Degree x 1.5</td>
<td>7.50 years</td>
</tr>
<tr>
<td>4 Years Bachelor’s Degree x 1.5</td>
<td>6.00 Years</td>
</tr>
</tbody>
</table>

Enrollment Status Exception If the student’s enrollment status is less than full-time; the subsidized usage period will be adjusted. For three-quarter time enrollment, the calculated subsidized usage period will be multiplied by 0.75, and for half-time enrollment, the calculated subsidized usage period will be multiplied by 0.50.

Borrowers who exceed the 150 percent limitation: Do not qualify for subsidized loans for future enrollment (unless they enroll in a longer program) Lose interest subsidy for all prior loans when they: Receive subsidized loans to fund enrollment for 150% of the length of the program AND Do not complete the program of study; AND Continue to be enrolled on at least ½ time basis in the same program of the same length, or a program of shorter duration.

Scholarship Requirements

All first-time freshmen receiving any XULA Merit-Based Academic Scholarship are required to sign and submit a XULA Terms and Conditions Agreement. You must complete this process in order for scholarship funds to credit to students account. The form can be found on Xavier website at: http://www.xula.edu/financial-aid/documents/14-15/ScholarshipTermsConditions.pdf

Note: Continuing students are NOT required to resubmit the Terms and Conditions form if they have submitted one previously.

Reminder: UNCF Scholarship

All students are encouraged to register on the new UNCF scholarships website at https://scholarships.uncf.org/. The UNCF scholarship website is a great tool for any student seeking scholarship funds to aid in funding his/her education here at Xavier. If you were already registered on my UNCF, you must re-register on the new scholarships page.

Federal Work-Study

Community Service Federal Work-Study Program Do you love working with children? Are you interested in earning $10-$15 per hour? In order to be considered:

- Must have a valid FAFSA.
- Must have unmet need.
- Must have reliable transportation.
- Must pass a Drug test and a background test.

Interested students must complete the Federal Work-Study Request Form at: http://www.xula.edu/financial-aid/documents/14-15/FederalWorkStudyRequestForm.pdf, and submit the form to Financial Aid for processing. You will be notified via your XULA e-mail.
Avoid the wait at Registration/Fee Payment Verification
Submit ALL required verification documents by the priority date Friday, August 1, 2014.

Award Notification
Accept your award by August 7, 2014. Go online to Banner Web to accept or decline your award.
Note:
✓ In order for your Financial Aid to appear on your Assessment Sheet, you must click the submit button.
✓ Priority date to participate in the Early Registration Assessment is August 8, 2014.
✓ If you do not want to accept your Financial Aid Award(s), you must DECLINE the award.
✓ If you only want to accept a portion of your award, you have the option to enter a lesser amount before accepting.

(F.A.Q.) Frequently Asked Questions
Q: What is my remaining balance?
A. You can find your remaining balance by viewing your account via Banner Web or visiting the Office of Fiscal Services in Xavier South Building-Room 300.
Q: When will financial aid fund post to my account?
A. Your financial aid will post to your account once the following steps have been completed
  * Accept and submit your award letter on Banner Web.
  * Complete the Entrance Counseling (if you have accepted a Student Loan) at www.studentloans.gov.
  * Complete a Master Promissory Note (if you have accepted a loan) at www.studentloans.gov.
  * Swipe your ID in all classes you attend.
Q: Why hasn’t my scholarship posted?
A. In order for your scholarship to post, you must complete the XU Scholarship Terms & Conditions Agreement.
Q: Why can’t I use all of my scholarship money for one semester?
A. Scholarships funds are split evenly between both semesters unless we are directed otherwise in writing by the donor of the scholarship.
Q: How will I know if I’m not meeting Satisfactory Academic Progress SAP?
A. An email notification is sent to your XULA E-mail account at the end of the spring semester.

General Reminders
✓ Check your XULA e-mail for important information as it relates to Financial Aid, Registrar, Fiscal Services, and Housing.
✓ If you have not filed your FAFSA please do so at www.fafsa.ed.gov.
✓ If you have not signed up for a PIN to sign your FAFSA, log onto www.pin.ed.gov.

Get to Know The Financial Aid Staff

<table>
<thead>
<tr>
<th>Counselors</th>
<th>(0504) 520-5168</th>
<th>(0504) 520-5206</th>
<th>(0504) 520-7278</th>
<th>(0504) 520-5209</th>
</tr>
</thead>
<tbody>
<tr>
<td>A-D</td>
<td>Kecia Poplus</td>
<td><a href="mailto:kmppoplus@xula.edu">kmppoplus@xula.edu</a></td>
<td></td>
<td></td>
</tr>
<tr>
<td>E-K</td>
<td>Selena Vance</td>
<td><a href="mailto:svance@xula.edu">svance@xula.edu</a></td>
<td></td>
<td></td>
</tr>
<tr>
<td>L-Q</td>
<td>Shantrelia Baptist</td>
<td><a href="mailto:sbaplst@xula.edu">sbaplst@xula.edu</a></td>
<td></td>
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</tr>
<tr>
<td>R-Z</td>
<td>Denise Spellman</td>
<td><a href="mailto:dspellma@xula.edu">dspellma@xula.edu</a></td>
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Scholarships

Janikah Miles (0504) 520-5212 jmiles@xula.edu
Diana Nguyen (0504) 520-5210 dnguye39@xula.edu

Federal Work-Study

P1-P4 Sandy Livings-Veals (0504) 520-5211 slivings@xula.edu

Pharmacy

Emily London-Jones (0504) 520-7835 ejones@xula.edu

Office of Student Financial Aid
Xavier South, Room 360
1 Drexel Drive
New Orleans, LA 70125

8:30am - 4:30pm

Counseling Hours

Monday & Wednesday......8:30am - 12:15pm
Tuesday & Thursday.......12:30pm - 4:00pm
Late Day Tuesdays Begins on September 16, 2014
12:30pm - 6:00pm
(First three months of each semester)

Xavier University of Louisiana