Dear Student,
In an effort to keep you informed regarding updates and changes in Student Financial Aid, we will periodically send a financial aid newsletter to all students. Please take the time to read the information below, as it includes several very significant changes to your student financial aid for the upcoming academic year 2012-2013, as well as future years. We will continue to send newsletters as important information becomes available.

**IMPORTANT NOTE:**

**FERPA RELEASE FORM For Financial Aid & Scholarships**  
(Family Educational Right and Privacy Act)

Any students that would like to share their information with another individual must complete the FERPA form as soon as possible. The form enables the financial aid office to release or discuss your student financial aid and scholarship information only to individuals you request. The form is available on the financial aid web site.

**SAP (Satisfactory Academic Progress)**

The deadline to submit SAP Appeals has been extended to July 23, 2012  
Info on financial aid website

**Reminder**

If you have received an award offer for the 2012-2013 year you must go to Banner web and accept or decline your award. **In order for your aid to appear on your assessment sheet you must click submit.**

**Deadline Date to Participate in the PEARL**  
is August 10, 2012

**Registration for Fall 2012-2013**  
August 23-24

**Office Hours .....8:30am - 4:30pm**

**New Counseling Hours Effective Aug.1**

**Monday & Wednesday ......8:30am - 12:15pm**
**Tuesday & Thursday ..........12:30pm - 4:00pm**
**Late Day Tuesday ..........12:30pm - 6:00pm**

**Verification Process Deadline**

The priority deadline date to submit ALL verification documents in time for processing for **Fall 2012** Registration for the 2012/2013 Academic School year is  
**Wednesday, August 1, 2012**

**IRS DATA Retrieval**

We highly recommend you to complete the 2012/2013 FAFSA Application as soon as possible to avoid delays. To ensure your application is processed accurately, the U.S.Department of Education recommends all students and/or Parent(s), spouse, if married, to wait until you have submitted your **2011 Federal Income Tax Return** before filing the FAFSA. It is highly recommended that you use the **Internal Revenue Service (IRS) Data Retrieval** option on the FAFSA to avoid the possible selection for the verification process. Please visit [www.fafsa.ed.gov](http://www.fafsa.ed.gov) and log-in with your Federal PIN to complete your application. **NOTE:** The FAFSA application is FREE to complete!

If you need to apply for a PIN, or if you have misplaced your Federal PIN, then you must visit the PIN site at [http://www.pin.ed.gov/PINWebApp/pinindex.jsp](http://www.pin.ed.gov/PINWebApp/pinindex.jsp). The PIN is required to complete the FAFSA process.

**REMEMBER TO CHECK YOUR XULA E-MAIL ACCOUNT FOR IMPORTANT NOTICES.**
NOTICE TO PELL GRANT RECIPIENTS

DURATION OF ELIGIBILITY:

Once you have received a Pell Grant for 12 semesters or the equivalent, you will no longer be eligible for additional Pell Grants.

- If you are Pell eligible, you are eligible to receive a Pell Grant for up to 12 semesters or the equivalent.
- If you have exceeded the 12-semester maximum, you will lose eligibility for additional Pell Grants beginning in the 2012-2013 school year.
- Equivalency is calculated by adding together the percentage of your Pell eligibility that you received each year, to determine if the total amount exceeds 600%.

<table>
<thead>
<tr>
<th>Award Yr.</th>
<th>Enrollment</th>
<th>Semester Used</th>
<th>% Used</th>
<th>LEU</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012-13</td>
<td>Fall</td>
<td>Fulltime</td>
<td>1</td>
<td>50%</td>
</tr>
<tr>
<td></td>
<td>Spring</td>
<td>Fulltime</td>
<td>1</td>
<td>50%</td>
</tr>
</tbody>
</table>

The Department of Education sent e-mails to all Pell eligible applicants who have a Pell Lifetime Eligibility Used (LEU) that is:

- Greater than 500 percent but less than 600 percent
  These students will be notified that, due to the change in the law, the applicant may be eligible for less Pell Grant than originally communicated on his/her Student Aid Report (SAR).
- Greater than or equal to 600 percent. These students will be notified that because of the change in the law, the applicant is no longer eligible for Pell Grant funds.

In addition to the notifications from the Department of Education, the Financial Aid Office has notified students who fall into one of the above mentioned categories via their XULA e-mail account.

NOTICE REGARDING CHANGES TO THE FEDERAL DIRECT LOAN PROGRAM

Subsidized Loans are loans for which the borrower is not responsible for the interest:

1. While the student is enrolled in college on at least a half-time basis.
2. If the loan is in a deferment status.

There is a new provision regarding the interest subsidy beginning with loans for which the first disbursement is made on or after July 1, 2012 and before July 1, 2014. The new provision eliminates the interest subsidy provided during the six month grace period for subsidized loans.

1. You do not have to make payments during the grace period (unless you choose to do so) but the interest will be added (capitalized) to the principal amount of your loan when the grace period ends.
2. This provision does not eliminate the interest subsidy while the borrower is in school or during eligible periods of deferment.

NOTICE TO CURRENT AND FUTURE GRADUATE STUDENTS

This notification is intended to inform current and future graduate students of changes that will occur in Federal Financial Aid funding. On Tuesday, August 2, 2011, President Obama signed into law the Budget Control Act of 2011. Under Title V Section 502, the bill specifies “TERMINATION OF AUTHORITY TO MAKE INTEREST SUBSIDIZED LOANS TO GRADUATE AND PROFESSIONAL STUDENTS.”

- Beginning July 1, 2012, there will no longer be Subsidized Loans offered to Graduate and Professional level students. Graduate students will only be offered unsubsidized loans with an interest rate of 6.8%, which will begin accruing upon disbursement of the loan.
- The new law includes both the elimination of subsidized federal loans for graduate students, as well as the elimination of incentives for repaying loans on time for all students.
- Please know these changes will not affect earlier Direct Loans or those disbursed for Fall 2011 or Spring 2012, but are effective for loans disbursed on or after July 1, 2012.

We encourage borrowers who will be taking out additional unsubsidized loans after July 1, 2012 to consider making optional interest payments while in school to reduce overall debt before graduation.

If you have any questions regarding your financial aid eligibility, please contact your Financial Aid Counselor.

Alphabet Break-Down (by last name)

<table>
<thead>
<tr>
<th>Last Name</th>
<th>FA Counselor</th>
<th>Contact #</th>
<th>E-mail Account</th>
</tr>
</thead>
<tbody>
<tr>
<td>A-D</td>
<td>Kiah Firebrand</td>
<td>(504) 520-5167</td>
<td><a href="mailto:ksfirebr@xula.edu">ksfirebr@xula.edu</a></td>
</tr>
<tr>
<td>E-I</td>
<td>Kecia Poplus</td>
<td>(504) 520-5168</td>
<td><a href="mailto:kpoplus@xula.edu">kpoplus@xula.edu</a></td>
</tr>
<tr>
<td>J-M</td>
<td>Selena Vance</td>
<td>(504) 520-5206</td>
<td><a href="mailto:svance@xula.edu">svance@xula.edu</a></td>
</tr>
<tr>
<td>N-R</td>
<td>Edith Cox</td>
<td>(504) 520-5209</td>
<td><a href="mailto:ecox@xula.edu">ecox@xula.edu</a></td>
</tr>
<tr>
<td>S-Z</td>
<td>Cathy Brimmer</td>
<td>(504) 520-5215</td>
<td><a href="mailto:cbrimmer@xula.edu">cbrimmer@xula.edu</a></td>
</tr>
<tr>
<td>P1-P4</td>
<td>Sandy Living –Veals</td>
<td>(504) 520-5211</td>
<td><a href="mailto:slivings@xula.edu">slivings@xula.edu</a></td>
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